



MARKET INSIGHTS · LAST 12 MONTHS THROUGH SEPTEMBER 26, 2026

ZIP 28327 · Carthage

In ZIP 28327, 1 in 5 homes listed didn't sell

In the last 12 months, 413 homes finished their time on the market in ZIP code 28327 (Carthage area): 324 sold and 89 did not — about 1 in 5. The ones that sold took a median of 31 days, counted from the first day listed, and closed at 99.3% of their first asking price.



413
homes finished on the market

31
median days to sell
from the first day listed

324
sold

99.3%
sold vs. first asking price

89 (22%)
didn't sell

\$471,145
median sold price

Which pile do you want to be in?

Solid houses sold. Outlined houses expired, were withdrawn or were canceled.

What waiting costs

A typical \$471,145 home, per month

Mortgage (principal + interest)	\$2,515
Property taxes	\$116
Homeowners insurance	\$250
Upkeep	\$393
Utilities	\$250
Total	\$3,520

About \$3,520 every month the home sits.

Listings that didn't sell stayed on the market a median of 107 days — roughly \$12,400 in holding costs, and the home still didn't sell.

An example, not a quote: 20% down, 30-year fixed at 7.03% (Freddie Mac average, 2026-09-24); Moore County rate 0.295 per \$100 (NC Department of Revenue, 2025-26 county rates); town taxes add more inside town limits; insurance, upkeep (1% of value a year) and utilities are typical estimates. If your home is paid off, the mortgage line drops out — the rest still adds up.

Priced right from day one vs. chasing the market

12

median days to sell when priced right
215 homes that sold at 97%+ of first asking

72

median days when price cuts were needed
109 homes · sold for 94.2% of first asking



What this means if you're selling

- Homes priced right from day one sold in a median of 12 days. Homes that needed price cuts took 72 days and sold for 94.2% of their first price.
- Price range matters: 27% of homes starting at \$400–500K didn't sell, compared with 18% at \$300–400K.
- Waiting costs money. A \$471,145 home runs about \$3,520 a month to hold — roughly \$12,400 over the time a typical unsold listing sat.
- About 1 in 8 contracts fell apart before closing. Homes that went back on the market sold for 97.3% of first asking, versus 99.4% for homes that closed on the first contract.

Price range matters

Starting price	Finished	Sold	Didn't sell	Days to sell	vs. first ask
Under \$300K	60	48	20%	69	96.1%
\$300–400K	62	51	18%	28	99.4%
\$400–500K	117	85	27%	30	99.0%
\$500–750K	144	116	19%	24	100.0%
\$750K–1M	22	17	23%	45	98.8%

When contracts fall apart

12%

of contracts fell apart before closing
45 of about 369

64%

of those homes later sold

33%

never sold

97.3%

sold vs. first ask after a fall-through
vs. 99.4% on the first contract

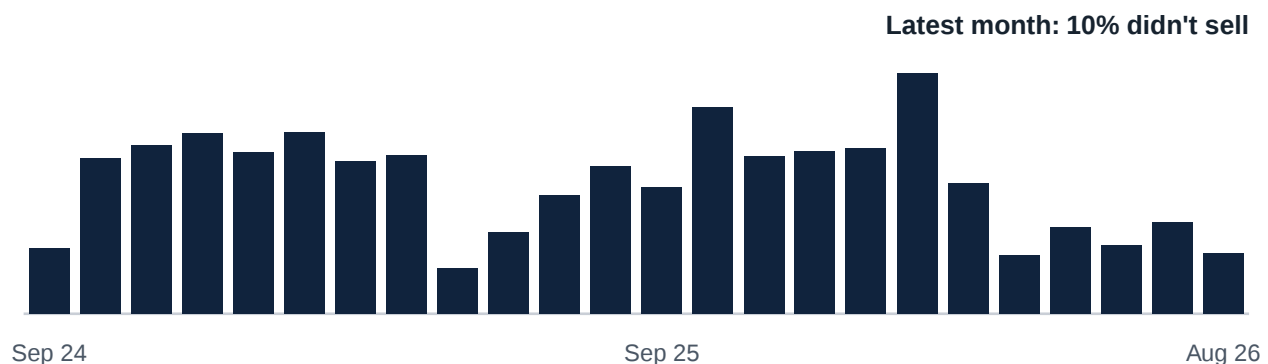
108

median days to sell after a fall-through
vs. 26 on the first contract

The MLS doesn't record why a contract ends. In our experience the most common reasons are home inspection findings, appraisals that come in below the price, and buyer financing — which is why preparing the home and pricing it to appraise matter before it goes on the market.

How buyers paid on closed sales: conventional loans 31% · cash 19% · VA 41% · FHA 7% · other 3%.

Share of listings that didn't sell, by month



What this means if you're buying

- 54% of homes sold below their first asking price — the first price is often a starting point.
- Homes that sit usually sit for a reason. Listings that didn't sell stayed on the market a median of 107 days.



Did you know?

- 19% of buyers paid cash, and 41% used VA loans.
- A year earlier, 22% of listings didn't sell; now it's 22%.
- When a contract fell apart, 33% of those homes never sold at all.

Want this for your street?

Every home is different. Buddy Blake will walk you through the numbers for your neighborhood and your price range — no pressure. Call or text (910) 395-1000, or visit buddyblake.ai.

How these numbers are counted

Homes only (single-family, townhomes and condos) in the last 12 months. "Didn't sell" means the listing expired, was withdrawn or was canceled; some owners take a home off the market for reasons that have nothing to do with the market. Days to sell count from the first day a home was listed, including relistings. "First asking" is the first list price. Contract fall-throughs are listings that came back on the market after going under contract. Source: Hive MLS data, compiled by the Buddy Blake Team. Information deemed reliable but not guaranteed.