



MARKET INSIGHTS · LAST 12 MONTHS THROUGH SEPTEMBER 26, 2026

ZIP 27504 · Benson

In 27504, Half of Listings Didn't Sell This Year

In the Benson area, 60 homes wrapped up their listings in the last 12 months, and 1 in 2 of them didn't sell. That's a jump from 19% a year before, and it now takes a typical 56 days to get a home sold. The ones that never sold sat for a median of 156 days before the listing ended.



11 sold

out of every 20 listed



9 didn't

expired, withdrawn or canceled

60

homes finished on the market

32

sold

28 (47%)

didn't sell

56

median days to sell from the first day listed

97.5%

sold vs. first asking price

\$322,940

median sold price

Which pile do you want to be in?

Solid houses sold. Outlined houses expired, were withdrawn or were canceled.

What waiting costs

A typical \$322,940 home, per month

Mortgage (principal + interest)	\$1,724
Property taxes	\$140
Homeowners insurance	\$250
Upkeep	\$269
Utilities	\$250
Total	\$2,630

About \$2,630 every month the home sits.

Listings that didn't sell stayed on the market a median of 156 days — roughly \$13,500 in holding costs, and the home still didn't sell.

An example, not a quote: 20% down, 30-year fixed at 7.03% (Freddie Mac average, 2026-09-24); Johnston County rate 0.52 per \$100 (NC Department of Revenue, 2025-26 county rates); town taxes add more inside town limits; insurance, upkeep (1% of value a year) and utilities are typical estimates. If your home is paid off, the mortgage line drops out — the rest still adds up.

Priced right from day one vs. chasing the market

36

median days to sell when priced right
17 homes that sold at 97%+ of first asking

93

median days when price cuts were needed
15 homes · sold for 93.6% of first asking



What this means if you're selling

- Price it right from day one: homes priced correctly sold in a typical 36 days, but those needing cuts took 93 days and still sold for 93.6% of asking.
- Waiting costs you: homes that never sold sat a median of 156 days before the listing ended.
- Contracts fall apart 18% of the time here (1 in 6), most often inspection, appraisal or financing issues in general industry experience.
- If a contract does fall through, most homes still sell later (86%), but it takes a median of 245 days and the price drops to 92.4% of asking versus 99.0% on a first contract.

Price range matters

Starting price	Finished	Sold	Didn't sell	Days to sell	vs. first ask
Under \$300K	13	11	15%	59	99.0%
\$300–400K	16	15	6%	40	99.0%
\$400–500K	19	6	68%	90	93.8%
\$500–750K	11	0	100%	—	—

When contracts fall apart

18%

of contracts fell apart before closing
7 of about 39

86%

of those homes later sold

14%

never sold

92.4%

sold vs. first ask after a fall-through
vs. 99.0% on the first contract

245

median days to sell after a fall-through
vs. 47 on the first contract

The MLS doesn't record why a contract ends. In our experience the most common reasons are home inspection findings, appraisals that come in below the price, and buyer financing — which is why preparing the home and pricing it to appraise matter before it goes on the market.

How buyers paid on closed sales: conventional loans 53% · cash 3% · VA 25% · FHA 19% · other 0%.

What this means if you're buying

- With 47% of listings not selling, there's real room to negotiate in 27504 right now.
- Homes that sit past 36 days often need a price cut before they sell, so patience can pay off.
- Most buyers here use conventional financing (53%), with VA (25%) and FHA (19%) also common, and only 3% pay cash.

Did you know?

- The median sold price in 27504 is \$322,940.
- Sold homes typically go for 97.5% of first asking price, and 72% sell below that first ask.
- At today's 7.03% mortgage rate, carrying a \$322,940 home runs an estimated \$2,630 a month, or about \$13,500 while it sits unsold.

Want this for your street?

Every home is different. Buddy Blake will walk you through the numbers for your neighborhood and your price range — no pressure. Call or text (910) 395-1000, or visit buddyblake.ai.



How these numbers are counted

Homes only (single-family, townhomes and condos) in the last 12 months. "Didn't sell" means the listing expired, was withdrawn or was canceled; some owners take a home off the market for reasons that have nothing to do with the market. Days to sell count from the first day a home was listed, including relistings. "First asking" is the first list price. Contract fall-throughs are listings that came back on the market after going under contract. Source: Hive MLS data, compiled by the Buddy Blake Team. Information deemed reliable but not guaranteed.