



MARKET INSIGHTS · LAST 12 MONTHS THROUGH SEPTEMBER 29, 2026

Supply

In Supply, 1 in 4 Listings Didn't Sell Last Year

Over the last 12 months in Supply, 582 homes ended and 434 sold, with 148 not selling — that's 1 in 4. Homes that were priced right from the start sold in a median of 25 days, while ones that needed price cuts took a median of 99 days and still sold for less. The typical sold home fetched 95.0% of its first asking price, with a median sale price of \$275,000.



15 sold

out of every 20 listed



5 didn't

expired, withdrawn or canceled

579

homes finished on the market

70

median days to sell from the first day listed

429

sold

95.0%

sold vs. first asking price

150 (26%)

didn't sell

\$275,000

median sold price

Which pile do you want to be in?

Solid houses sold. Outlined houses expired, were withdrawn or were canceled.

What waiting costs

A typical \$275,000 home, per month

Mortgage (principal + interest)	\$1,456
Property taxes	\$78
Homeowners insurance	\$250
Upkeep	\$229
Utilities	\$250
Total	\$2,260

About \$2,260 every month the home sits.

Listings that didn't sell stayed on the market a median of 155 days — roughly \$11,500 in holding costs, and the home still didn't sell.

An example, not a quote: 20% down, 30-year fixed at 6.95% (Freddie Mac average, 2026-09-17); Brunswick County rate 0.342 per \$100 (NC Department of Revenue, 2025-26 county rates); town taxes add more inside town limits; insurance, upkeep (1% of value a year) and utilities are typical estimates. If your home is paid off, the mortgage line drops out — the rest still adds up.

Priced right from day one vs. chasing the market

26

median days to sell when priced right
160 homes that sold at 97%+ of first asking

96

median days when price cuts were needed
269 homes · sold for 91.6% of first asking



What this means if you're selling

- Price it right from day one: homes priced right sold in 25 days, homes that needed cuts took 99 days and sold at 91.6% of ask
- The \$400-500K range is the toughest spot right now, with 41% of listings there not selling
- Under \$300K is the strongest range, with only 20% not selling
- Contracts fell apart 1 in 5 times (19%) — most often inspection, appraisal or financing issues cause that industrywide

Price range matters

Starting price	Finished	Sold	Didn't sell	Days to sell	vs. first ask
Under \$300K	284	225	21%	50	95.5%
\$300–400K	122	95	22%	104	95.1%
\$400–500K	52	31	40%	36	97.1%
\$500–750K	74	50	32%	116	92.1%
\$750K–1M	22	16	27%	111	90.8%
\$1M+	25	12	52%	76	94.1%

When contracts fall apart

19%

of contracts fell apart before closing
102 of about 535

69%

of those homes later sold

28%

never sold

89.0%

sold vs. first ask after a fall-through
vs. 95.9% on the first contract

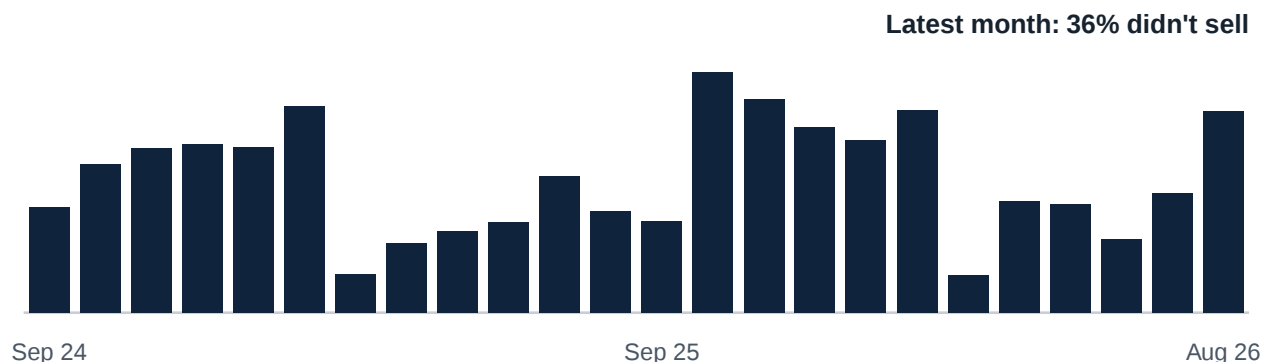
132

median days to sell after a fall-through
vs. 57 on the first contract

The MLS doesn't record why a contract ends. In our experience the most common reasons are home inspection findings, appraisals that come in below the price, and buyer financing — which is why preparing the home and pricing it to appraise matter before it goes on the market.

How buyers paid on closed sales: conventional loans 37% · cash 33% · VA 8% · FHA 18% · other 4%.

Share of listings that didn't sell, by month





What this means if you're buying

- Homes are typically selling for 95.0% of the first asking price, and 83% of sales close below that first ask
- If a home has been sitting, there may be more room to negotiate — homes needing price cuts sat a median of 99 days
- Financing varies here: 34% paid cash, 37% used conventional loans, 18% FHA, and 8% VA

Did you know?

- Homes that never sold in Supply sat on the market a median of 155 days before coming off
- When a contract falls apart, 69% of those homes go on to sell later, typically at 89.2% of asking
- At a 6.95% mortgage rate, carrying a \$275,000 home runs about \$2,260 a month, or an estimated \$11,500 if it sits unsold

Neighborhoods in Supply

Neighborhood	Finished	Sold	Didn't sell	Days to sell	vs. first ask
Stanbury Creek	44	43	2%	104	95.5%
Lockwood Folly	42	31	26%	114	91.9%

Want this for your street?

Every home is different. Buddy Blake will walk you through the numbers for your neighborhood and your price range — no pressure. Call or text (910) 395-1000, or visit buddyblake.ai.

How these numbers are counted

Homes only (single-family, townhomes and condos) in the last 12 months. "Didn't sell" means the listing expired, was withdrawn or was canceled; some owners take a home off the market for reasons that have nothing to do with the market. Days to sell count from the first day a home was listed, including relistings. "First asking" is the first list price. Contract fall-throughs are listings that came back on the market after going under contract. Source: Hive MLS data, compiled by the Buddy Blake Team. Information deemed reliable but not guaranteed.