



MARKET INSIGHTS · LAST 12 MONTHS THROUGH SEPTEMBER 24, 2026

Ocean Ridge Plantation, Sunset Beach

Ocean Ridge Plantation: Price It Right, It Sells in 26 Days

In Ocean Ridge Plantation, homes priced right from the start sold in a median of 26 days. Homes that needed price cuts took 132 days and sold for 89.6% of asking, so getting the number right early matters. Over the last 12 months, 47 homes sold and 4 didn't sell, a didNotSellRate of 8%.



51
homes finished on the market

68
median days to sell
from the first day listed

47
sold

99.7%
sold vs. first asking price

4 (8%)
didn't sell

\$665,000
median sold price

Which pile do you want to be in?

Solid houses sold. Outlined houses expired, were withdrawn or were canceled.

What waiting costs

A typical \$665,000 home, per month

Mortgage (principal + interest)	\$3,522
Property taxes	\$190
Homeowners insurance	\$250
Upkeep	\$554
Utilities	\$250
Total	\$4,770

About \$4,770 every month the home sits.

Listings that didn't sell stayed on the market a median of 95 days — roughly \$14,800 in holding costs, and the home still didn't sell.

An example, not a quote: 20% down, 30-year fixed at 6.95% (Freddie Mac average, 2026-09-17); Brunswick County rate 0.342 per \$100 (NC Department of Revenue, 2025-26 county rates); town taxes add more inside town limits; insurance, upkeep (1% of value a year) and utilities are typical estimates. If your home is paid off, the mortgage line drops out — the rest still adds up.

Priced right from day one vs. chasing the market

26

median days to sell when priced right
38 homes that sold at 97%+ of first asking

132

median days when price cuts were needed
9 homes · sold for 89.6% of first asking



What this means if you're selling

- Price it right from day one: homes priced correctly sold in 26 days, versus 132 days for ones that needed cuts.
- Waiting costs money: homes that needed price cuts sold at 89.6% of asking, versus 99.7% typical for the area.
- Homes that never sold sat a median of 95 days before the listing ended.
- Contracts fall apart 19% of the time here, most often inspection, appraisal or financing issues. Homes that got back under contract after that later sold 100% of the time.

When contracts fall apart

19%

of contracts fell apart before closing
11 of about 58

100%

of those homes later sold

0%

never sold

97.7%

sold vs. first ask after a fall-through
vs. 99.9% on the first contract

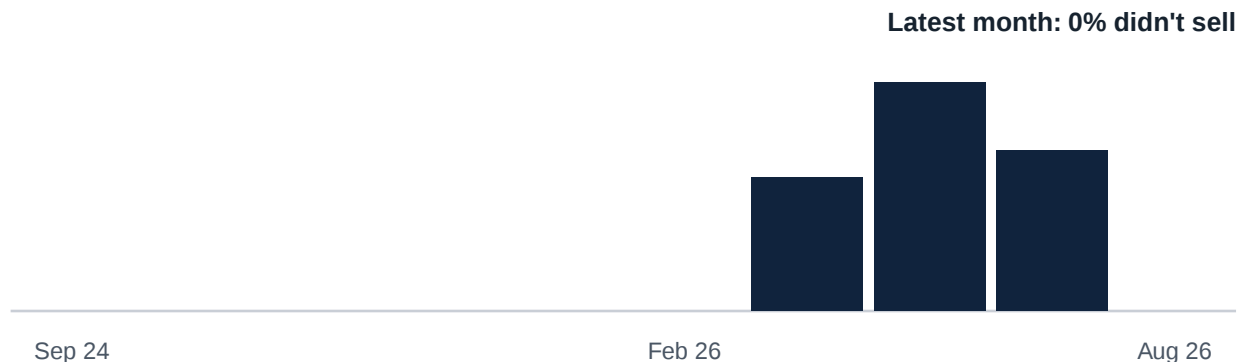
143

median days to sell after a fall-through
vs. 17 on the first contract

The MLS doesn't record why a contract ends. In our experience the most common reasons are home inspection findings, appraisals that come in below the price, and buyer financing — which is why preparing the home and pricing it to appraise matter before it goes on the market.

How buyers paid on closed sales: conventional loans 57% · cash 36% · VA 6% · FHA 0% · other 0%.

Share of listings that didn't sell, by month



What this means if you're buying

- Typical sold price is \$665,000, and homes that sold went for 99.7% of first asking price.
- 53% of homes here sold below the first asking price, so there's room to negotiate.
- Most buyers here are financing: 58% conventional, 6% VA, 35% cash.

Did you know?

- Homes that got back on the market after a contract fell apart went on to sell 100% of the time, at a median 97.7% of asking.
- For a home at \$665,000 with a 6.95% mortgage rate, estimated monthly carrying cost runs about \$4,770.
- Sitting unsold an extra stretch is estimated to cost about \$14,800 in carrying costs.

Want this for your street?

Every home is different. Buddy Blake will walk you through the numbers for your neighborhood and your price range — no pressure. Call or text (910) 395-1000, or visit buddyblake.ai.



How these numbers are counted

Homes only (single-family, townhomes and condos) in the last 12 months. "Didn't sell" means the listing expired, was withdrawn or was canceled; some owners take a home off the market for reasons that have nothing to do with the market. Days to sell count from the first day a home was listed, including relistings. "First asking" is the first list price. Contract fall-throughs are listings that came back on the market after going under contract. Source: Hive MLS data, compiled by the Buddy Blake Team. Information deemed reliable but not guaranteed.