



MARKET INSIGHTS · LAST 12 MONTHS THROUGH SEPTEMBER 24, 2026

Ocean Ridge Plantation, Ocean Isle Beach

Ocean Ridge Plantation: 1 in 4 Listings Didn't Sell

Over the last 12 months in Ocean Ridge Plantation, 83 listings ended and 63 sold, but 20 didn't sell, a 24% rate, up from 20% the year before. Homes priced right from the start sold in a median of 20 days, while ones that needed price cuts sat a median of 99 days before selling. The typical sold home fetched 96.2% of its first asking price, with a median sold price of \$652,000.



15 sold

out of every 20 listed



5 didn't

expired, withdrawn or canceled

83

homes finished on the market

63

sold

20 (24%)

didn't sell

74

median days to sell from the first day listed

96.2%

sold vs. first asking price

\$652,000

median sold price

Which pile do you want to be in?

Solid houses sold. Outlined houses expired, were withdrawn or were canceled.

What waiting costs

A typical \$652,000 home, per month

Mortgage (principal + interest)	\$3,453
Property taxes	\$186
Homeowners insurance	\$250
Upkeep	\$543
Utilities	\$250
Total	\$4,680

About \$4,680 every month the home sits.

Listings that didn't sell stayed on the market a median of 181 days — roughly \$27,900 in holding costs, and the home still didn't sell.

An example, not a quote: 20% down, 30-year fixed at 6.95% (Freddie Mac average, 2026-09-17); Brunswick County rate 0.342 per \$100 (NC Department of Revenue, 2025-26 county rates); town taxes add more inside town limits; insurance, upkeep (1% of value a year) and utilities are typical estimates. If your home is paid off, the mortgage line drops out — the rest still adds up.

Priced right from day one vs. chasing the market

20

median days to sell when priced right
28 homes that sold at 97%+ of first asking

99

median days when price cuts were needed
35 homes · sold for 93.3% of first asking



What this means if you're selling

- Price it right on day one. Listings priced correctly sold in a median of 20 days versus 99 days for ones that needed cuts.
- The \$750K-1M range struggled most, with a 31% rate of not selling. The \$500-750K range did better, at 20%.
- Listings that never sold typically had a 3.7% price cut and still sat a median of 181 days before coming off market.
- If a contract falls apart, most often inspection, appraisal or financing issues are to blame. 11% of contracts here fell apart, but 38% of those homes later sold anyway, at a median 95.8% of asking.

Price range matters

Starting price	Finished	Sold	Didn't sell	Days to sell	vs. first ask
\$500-750K	46	37	20%	74	96.0%
\$750K-1M	26	18	31%	33	97.1%
\$1M+	10	7	30%	145	93.6%

When contracts fall apart

11%

of contracts fell apart before closing
8 of about 71

38%

of those homes later sold

63%

never sold

95.8%

sold vs. first ask after a fall-through
vs. 96.3% on the first contract

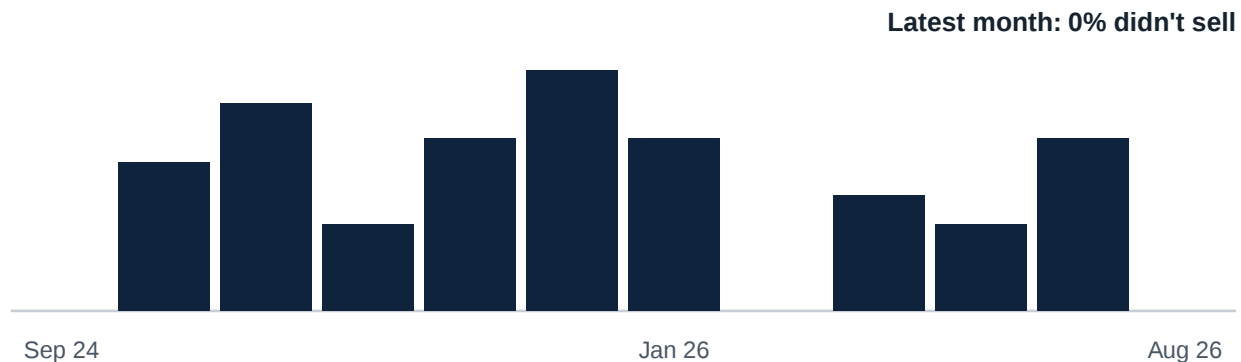
77

median days to sell after a fall-through
vs. 74 on the first contract

The MLS doesn't record why a contract ends. In our experience the most common reasons are home inspection findings, appraisals that come in below the price, and buyer financing — which is why preparing the home and pricing it to appraise matter before it goes on the market.

How buyers paid on closed sales: conventional loans 62% · cash 37% · VA 0% · FHA 0% · other 2%.

Share of listings that didn't sell, by month



What this means if you're buying

- 76% of homes here sold below the first asking price, so there's usually room to negotiate.
- Homes that needed a price cut sat a median of 99 days before selling. If you find one of these, you may have more leverage.
- Most buyers here paid conventional financing (62%) or cash (37%).



Did you know?

- The typical sold home in Ocean Ridge Plantation went for \$652,000, taking a median of 74 days to sell.
- On a home priced at \$652,000, with today's 6.95% mortgage rate, estimated monthly carrying costs run about \$4,680.
- A home that sits unsold for the median 181 days could cost its seller an estimated \$27,900 in carrying costs.

Want this for your street?

Every home is different. Buddy Blake will walk you through the numbers for your neighborhood and your price range — no pressure. Call or text (910) 395-1000, or visit buddyblake.ai.

How these numbers are counted

Homes only (single-family, townhomes and condos) in the last 12 months. "Didn't sell" means the listing expired, was withdrawn or was canceled; some owners take a home off the market for reasons that have nothing to do with the market. Days to sell count from the first day a home was listed, including relistings. "First asking" is the first list price. Contract fall-throughs are listings that came back on the market after going under contract. Source: Hive MLS data, compiled by the Buddy Blake Team. Information deemed reliable but not guaranteed.