



MARKET INSIGHTS · LAST 12 MONTHS THROUGH SEPTEMBER 26, 2026

Cedar Point

1 in 3 Cedar Point Listings Didn't Sell This Year

In Cedar Point, 78 listings ended in the last 12 months and 52 sold. That's a 33% rate of homes that didn't sell, up from 23% the year before. Typical sale took 81 days and homes priced right sold in just 12 days.



13 sold

out of every 20 listed



7 didn't

expired, withdrawn or canceled

78

homes finished on the market

52

sold

26 (33%)

didn't sell

81

median days to sell from the first day listed

93.8%

sold vs. first asking price

\$467,000

median sold price

Which pile do you want to be in?

Solid houses sold. Outlined houses expired, were withdrawn or were canceled.

What waiting costs

A typical \$467,000 home, per month

Mortgage (principal + interest)	\$2,493
Property taxes	\$88
Homeowners insurance	\$250
Upkeep	\$389
Utilities	\$250
Total	\$3,470

About \$3,470 every month the home sits.

Listings that didn't sell stayed on the market a median of 147 days — roughly \$16,700 in holding costs, and the home still didn't sell.

An example, not a quote: 20% down, 30-year fixed at 7.03% (Freddie Mac average, 2026-09-24); Carteret County rate 0.225 per \$100 (NC Department of Revenue, 2025-26 county rates); town taxes add more inside town limits; insurance, upkeep (1% of value a year) and utilities are typical estimates. If your home is paid off, the mortgage line drops out — the rest still adds up.

Priced right from day one vs. chasing the market

12

median days to sell when priced right
18 homes that sold at 97%+ of first asking

125

median days when price cuts were needed
34 homes · sold for 90.5% of first asking



What this means if you're selling

- Price it right from day one: homes priced right sold in 12 days, while ones needing cuts sat 125 days before selling
- Waiting has a cost: an unsold home in Cedar Point runs about \$16,700 in estimated carrying costs while it sits
- 17% of contracts fell apart before closing, most often inspection, appraisal or financing issues in general industry experience
- If a contract falls apart, re-sold homes typically closed at 84.0% of asking versus 94.5% for homes that sold on the first contract

Price range matters

Starting price	Finished	Sold	Didn't sell	Days to sell	vs. first ask
Under \$300K	19	11	42%	25	93.4%
\$300–400K	13	9	31%	57	97.2%
\$500–750K	26	19	27%	119	95.8%
\$750K–1M	10	5	50%	99	91.0%

When contracts fall apart

17%

of contracts fell apart before closing
11 of about 64

55%

of those homes later sold

46%

never sold

84.0%

sold vs. first ask after a fall-through
vs. 94.5% on the first contract

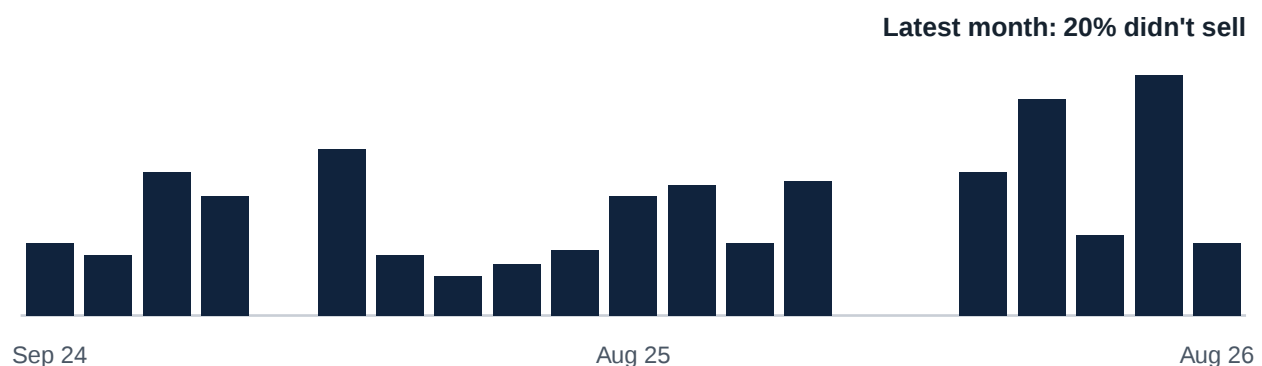
219

median days to sell after a fall-through
vs. 55 on the first contract

The MLS doesn't record why a contract ends. In our experience the most common reasons are home inspection findings, appraisals that come in below the price, and buyer financing — which is why preparing the home and pricing it to appraise matter before it goes on the market.

How buyers paid on closed sales: conventional loans 43% · cash 36% · VA 17% · FHA 2% · other 2%.

Share of listings that didn't sell, by month



What this means if you're buying

- Typical home sold at 93.8% of first asking price, and 83% of homes sold below that first asking price
- Homes that didn't sell sat a median 147 days before coming off the market
- Buyers are paying different ways: 36% cash, 43% conventional loans, 17% VA, 2% FHA



Did you know?

- Did you know the median sold price in Cedar Point is \$467,000
- Did you know at a 7.03% mortgage rate, the estimated monthly carrying cost on a \$467,000 home is about \$3,470
- Did you know listings that never sold had a median price cut of 3.2%

Want this for your street?

Every home is different. Buddy Blake will walk you through the numbers for your neighborhood and your price range — no pressure. Call or text (910) 395-1000, or visit buddyblake.ai.

How these numbers are counted

Homes only (single-family, townhomes and condos) in the last 12 months. "Didn't sell" means the listing expired, was withdrawn or was canceled; some owners take a home off the market for reasons that have nothing to do with the market. Days to sell count from the first day a home was listed, including relistings. "First asking" is the first list price. Contract fall-throughs are listings that came back on the market after going under contract. Source: Hive MLS data, compiled by the Buddy Blake Team. Information deemed reliable but not guaranteed.