



MARKET INSIGHTS · LAST 12 MONTHS THROUGH SEPTEMBER 26, 2026

Carthage

Carthage: 1 In 5 Listings Don't Sell

Carthage homes that are priced right sell in about 12 days. Wait too long and you're looking at 73 days before a price cut, and homes that never sell sit a median of 106 days. Median sold price over the last 12 months is \$451,150, with typical homes selling at 99.6% of first asking price.



296
homes finished on the market

37
median days to sell
from the first day listed

234
sold

99.6%
sold vs. first asking price

62 (21%)
didn't sell

\$451,150
median sold price

Which pile do you want to be in?

Solid houses sold. Outlined houses expired, were withdrawn or were canceled.

What waiting costs

A typical \$451,150 home, per month

Mortgage (principal + interest)	\$2,408
Property taxes	\$111
Homeowners insurance	\$250
Upkeep	\$376
Utilities	\$250
Total	\$3,400

About \$3,400 every month the home sits.

Listings that didn't sell stayed on the market a median of 106 days — roughly \$11,800 in holding costs, and the home still didn't sell.

An example, not a quote: 20% down, 30-year fixed at 7.03% (Freddie Mac average, 2026-09-24); Moore County rate 0.295 per \$100 (NC Department of Revenue, 2025-26 county rates); town taxes add more inside town limits; insurance, upkeep (1% of value a year) and utilities are typical estimates. If your home is paid off, the mortgage line drops out — the rest still adds up.

Priced right from day one vs. chasing the market

12

median days to sell when priced right
157 homes that sold at 97%+ of first asking

73

median days when price cuts were needed
77 homes · sold for 94.5% of first asking



What this means if you're selling

- Price it right from day one. Priced-right homes here sold in 12 days versus 73 days when a cut was needed.
- The \$400-500K range is the toughest spot in Carthage right now, with 31% not selling.
- \$300-400K is the strongest range, with only 13% not selling.
- Contracts fall apart 1 in 9 times here, most often inspection, appraisal or financing issues. Homes that go back on the market take longer, a median of 117 days, but still sell at 98.0% of asking.

Price range matters

Starting price	Finished	Sold	Didn't sell	Days to sell	vs. first ask
Under \$300K	60	48	20%	69	96.1%
\$300-400K	45	39	13%	42	99.4%
\$400-500K	78	54	31%	36	100.0%
\$500-750K	98	82	16%	20	100.0%
\$750K-1M	10	7	30%	22	98.8%

When contracts fall apart

11%

of contracts fell apart before closing
30 of about 264

70%

of those homes later sold

27%

never sold

98.0%

sold vs. first ask after a fall-through
vs. 99.7% on the first contract

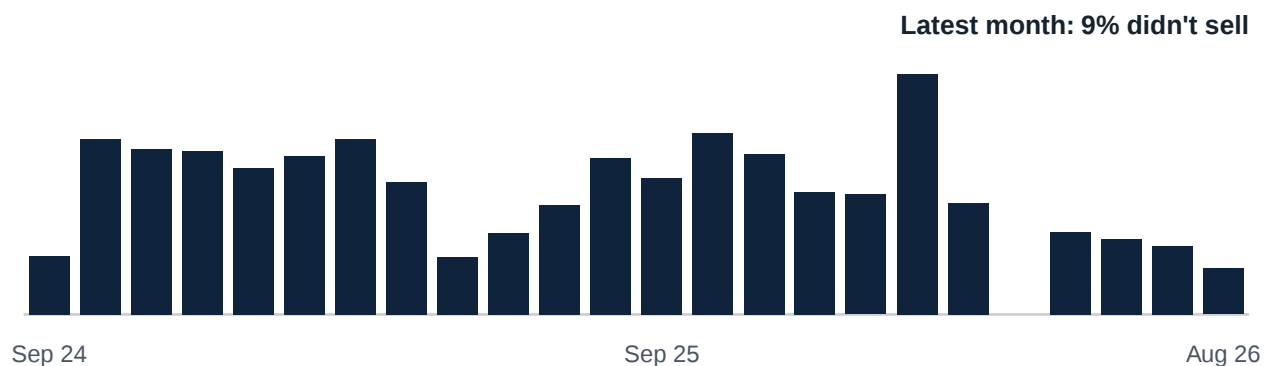
117

median days to sell after a fall-through
vs. 28 on the first contract

The MLS doesn't record why a contract ends. In our experience the most common reasons are home inspection findings, appraisals that come in below the price, and buyer financing — which is why preparing the home and pricing it to appraise matter before it goes on the market.

How buyers paid on closed sales: conventional loans 30% · cash 18% · VA 42% · FHA 8% · other 2%.

Share of listings that didn't sell, by month





Did you know?

- 52% of Carthage homes sold below their first asking price.
- At a \$451,150 example price and 7.03% mortgage rate, estimated monthly carrying cost is about \$3,400.
- Carrying a home for the median 37 days to sell runs about \$11,800.

Neighborhoods in Carthage

Neighborhood	Finished	Sold	Didn't sell	Days to sell	vs. first ask
Brookwood	40	32	20%	4	100.0%

Want this for your street?

Every home is different. Buddy Blake will walk you through the numbers for your neighborhood and your price range — no pressure. Call or text (910) 395-1000, or visit buddyblake.ai.

How these numbers are counted

Homes only (single-family, townhomes and condos) in the last 12 months. "Didn't sell" means the listing expired, was withdrawn or was canceled; some owners take a home off the market for reasons that have nothing to do with the market. Days to sell count from the first day a home was listed, including relistings. "First asking" is the first list price. Contract fall-throughs are listings that came back on the market after going under contract. Source: Hive MLS data, compiled by the Buddy Blake Team. Information deemed reliable but not guaranteed.