



MARKET INSIGHTS · LAST 12 MONTHS THROUGH SEPTEMBER 26, 2026

Carolina Colours, New Bern

Carolina Colours: Priced Right Sells in 46 Days, Not 169

In Carolina Colours, homes that were priced right from the start sold in a median of 46 days. Homes that needed price cuts sat a median of 156 days, and 1 in 6 homes didn't sell at all in the last 12 months. Median sold price was \$454,900, at 98.2% of first asking price.



67
homes finished on the market

106
median days to sell from the first day listed

55
sold

98.2%
sold vs. first asking price

12 (18%)
didn't sell

\$454,900
median sold price

Which pile do you want to be in?

Solid houses sold. Outlined houses expired, were withdrawn or were canceled.

What waiting costs

A typical \$454,900 home, per month

Mortgage (principal + interest)	\$2,429
Property taxes	\$169
Homeowners insurance	\$250
Upkeep	\$379
Utilities	\$250
Total	\$3,480

About \$3,480 every month the home sits.

Listings that didn't sell stayed on the market a median of 169 days — roughly \$19,300 in holding costs, and the home still didn't sell.

An example, not a quote: 20% down, 30-year fixed at 7.03% (Freddie Mac average, 2026-09-24); Craven County rate 0.4448 per \$100 (NC Department of Revenue, 2025-26 county rates); town taxes add more inside town limits; insurance, upkeep (1% of value a year) and utilities are typical estimates. If your home is paid off, the mortgage line drops out — the rest still adds up.

Priced right from day one vs. chasing the market

46

median days to sell when priced right
34 homes that sold at 97%+ of first asking

156

median days when price cuts were needed
21 homes · sold for 91.7% of first asking



What this means if you're selling

- Price it right from day one: pricedright listings sold in 46 days versus 156 days for ones that needed cuts
- 18% of listings didn't sell this year, up from 7% the year before, so overpricing has a real cost
- Listings that never sold typically cut price by 4.9% and still sat a median of 169 days before ending
- 21% of contracts fell apart before closing, most often inspection, appraisal or financing issues in general industry experience — homes that sold after a fall-through took a median of 192 days

Price range matters

Starting price	Finished	Sold	Didn't sell	Days to sell	vs. first ask
\$300–400K	10	9	10%	102	98.8%
\$400–500K	34	25	27%	128	98.8%
\$500–750K	17	15	12%	74	96.8%

When contracts fall apart

21%

of contracts fell apart before closing
15 of about 70

80%

of those homes later sold

20%

never sold

92.2%

sold vs. first ask after a fall-through
vs. 98.8% on the first contract

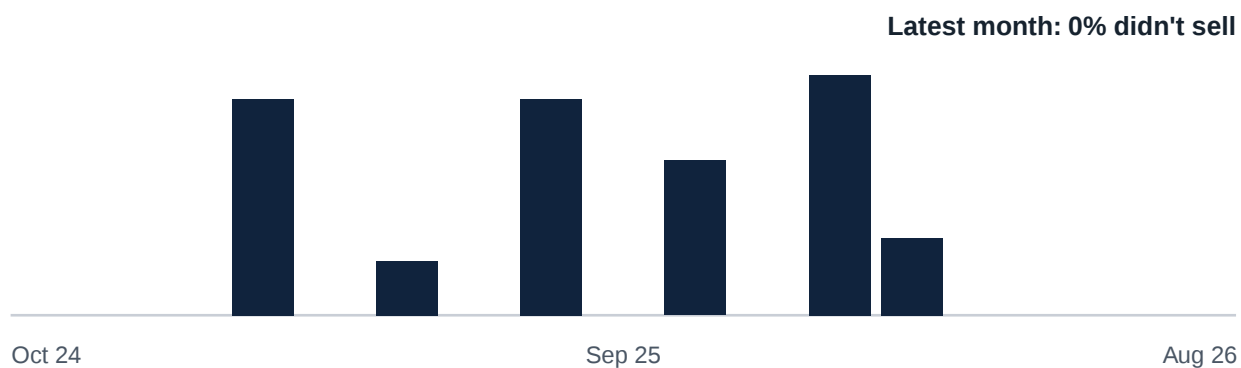
192

median days to sell after a fall-through
vs. 76 on the first contract

The MLS doesn't record why a contract ends. In our experience the most common reasons are home inspection findings, appraisals that come in below the price, and buyer financing — which is why preparing the home and pricing it to appraise matter before it goes on the market.

How buyers paid on closed sales: conventional loans 35% · cash 35% · VA 29% · FHA 0% · other 2%.

Share of listings that didn't sell, by month



What this means if you're buying

- 76% of homes in Carolina Colours sold below the first asking price, so there's room to negotiate
- If a home has sat past the typical 46 days, that can be a sign of room to talk price
- Buyers are paying a mix of ways: 35% cash, 35% conventional loans, and 29% VA loans



Did you know?

- Homes priced right from the start sold in a median of 46 days in Carolina Colours
- 1 in 5 contracts fell apart before closing, but 80% of those homes went on to sell later, at a median of 92.2% of asking
- Carrying a typical \$454,900 home here costs an estimated \$3,480 a month, or about \$19,300 over a typical unsold stretch

Want this for your street?

Every home is different. Buddy Blake will walk you through the numbers for your neighborhood and your price range — no pressure. Call or text (910) 395-1000, or visit buddyblake.ai.

How these numbers are counted

Homes only (single-family, townhomes and condos) in the last 12 months. "Didn't sell" means the listing expired, was withdrawn or was canceled; some owners take a home off the market for reasons that have nothing to do with the market. Days to sell count from the first day a home was listed, including relistings. "First asking" is the first list price. Contract fall-throughs are listings that came back on the market after going under contract. Source: Hive MLS data, compiled by the Buddy Blake Team. Information deemed reliable but not guaranteed.